

**HAVEN, Inc.
and HAVEN Foundation
Financial Statements
and
Single Audit Report
September 30, 2015
(with summarized comparative
information for 2014)**

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Independent Auditors' Report

Board of Directors
HAVEN, Inc.
HAVEN Foundation
Pontiac, Michigan

Report on the Financial Statements

We have audited the accompanying financial statements of HAVEN, Inc. and HAVEN Foundation which comprise the individual and combining statements of financial position as of September 30, 2015, and the related combining statements of activities and changes in net assets, functional expenses - HAVEN, Inc., functional expenses – HAVEN Foundation, and combining statement of cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of HAVEN, Inc. and HAVEN Foundation as of September 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters:

Report on Summarized Comparative Information

We have previously audited HAVEN, Inc.'s September 30, 2014, financial statements, and our report dated January 7, 2015 expressed an unmodified opinion on those financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Schedule of Expenditures of Federal Awards

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures of federal awards, as required by *Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated on January 20, 2016 our consideration of HAVEN, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering HAVEN, Inc.'s internal control over financial reporting and compliance.

Yeo & Yeo, P.C.

Flint, Michigan
January 20, 2016

HAVEN, Inc.
and HAVEN Foundation
Combining Statement of Financial Position
September 30, 2015
(with summarized comparative information for 2014)

Assets	2015			2014
	HAVEN, Inc.	HAVEN Fdn	Total	HAVEN, Inc. Total
Cash and cash equivalents (note 3)	\$ 386,693	\$ 4,725,078	\$ 5,111,771	\$ 1,944,116
Investments (note 4)	1,641,159	-	1,641,159	2,018,350
Inventories	5,424	-	5,424	25,426
Receivables:				
Grants receivable	230,191	-	230,191	224,722
Unconditional promises (net allowance of \$ 0 and \$ 0) (note 5)	504,004	-	504,004	851,241
Capital campaign contributions receivable (net allowance of \$ 2,171 and \$ 2,171)	166,744	-	166,744	304,721
Other receivables	3,296	-	3,296	897
Prepaid expenses	59,249	-	59,249	93,779
Total current assets	<u>2,996,760</u>	<u>4,725,078</u>	<u>7,721,838</u>	<u>5,463,252</u>
Beneficial interest in assets held by others (note 8)	182,359	-	182,359	197,824
New Market Tax Credit receivable (note 6)	7,074,825	-	7,074,825	-
Land, building, and equipment at cost (less accumulated depreciation of \$ 2,322,143 and \$ 2,177,143) (note 10)	356,218	5,573,444	5,929,662	990,969
Total assets	<u>\$ 10,610,162</u>	<u>\$ 10,298,522</u>	<u>\$ 20,908,684</u>	<u>\$ 6,652,045</u>
Liabilities and Net Assets				
Liabilities				
Accounts payable	\$ 46,021	\$ 4,000	\$ 50,021	\$ 39,138
Accrued compensation	134,019	-	134,019	118,263
Deferred revenue	1,275	-	1,275	35,100
Note payable, current portion (note 14)	22,503	-	22,503	-
Total liabilities	<u>203,818</u>	<u>4,000</u>	<u>207,818</u>	<u>192,501</u>
Long term liabilities				
Note payable, long-term (note 14)	2,776,418	10,065,000	12,841,418	-
Total liabilities	<u>2,980,236</u>	<u>10,069,000</u>	<u>13,049,236</u>	<u>-</u>
Net assets				
Unrestricted				
Board designated	559,957	-	559,957	241,422
Undesignated	3,292,005	229,522	3,521,527	2,601,102
Total unrestricted	<u>3,851,962</u>	<u>229,522</u>	<u>4,081,484</u>	<u>2,842,524</u>
Temporarily restricted				
Capital campaign	3,010,045	-	3,010,045	2,510,059
Time restricted	461,345	-	461,345	851,241
Specific purpose	306,574	-	306,574	255,720
Total temporarily restricted	<u>3,777,964</u>	<u>-</u>	<u>3,777,964</u>	<u>3,617,020</u>
Total net assets	<u>7,629,926</u>	<u>229,522</u>	<u>7,859,448</u>	<u>6,459,544</u>
Total liabilities and net assets	<u>\$ 10,610,162</u>	<u>\$ 10,298,522</u>	<u>\$ 20,908,684</u>	<u>\$ 6,652,045</u>

See accompanying notes to the financial statements

HAVEN, Inc.
and HAVEN Foundation
Combining Statement of Activities and Changes in Net Assets
For the Year Ended September 30, 2015
(with summarized comparative information for 2014)

	2015			2014
	HAVEN, Inc.	HAVEN Fdn	Total	HAVEN, Inc. Total
Changes in unrestricted net assets:				
Unrestricted revenue				
Federal grant revenue	\$ 1,179,932	\$ -	\$ 1,179,932	\$ 1,215,901
Other grant revenue	485,697	20,000	505,697	561,897
Fund-raising activities	475,428	-	475,428	372,740
Contributions	813,097	25	813,122	28,135
In-kind contributions	328,654	240,261	568,915	324,180
Interest	36,530	7,133	43,663	29,906
Fees and other	18,624	-	18,624	10,524
Unrealized and realized gain on investments	(69,111)	-	(69,111)	68,962
Total unrestricted revenue	<u>3,268,851</u>	<u>267,419</u>	<u>3,536,270</u>	<u>2,612,245</u>
Net assets released from restrictions	<u>1,686,841</u>	<u>-</u>	<u>1,686,841</u>	<u>740,624</u>
Total unrestricted revenue and other support	<u>4,955,692</u>	<u>267,419</u>	<u>5,223,111</u>	<u>3,352,869</u>
Expenses				
Program services	<u>2,990,047</u>	<u>-</u>	<u>2,990,047</u>	<u>2,807,115</u>
Supporting services				
Administration and maintenance	159,009	-	159,009	149,625
Development	389,086	-	389,086	348,078
Capital campaign	408,112	-	408,112	591,615
Foundation	-	37,897	37,897	-
Total supporting services	<u>956,207</u>	<u>37,897</u>	<u>994,104</u>	<u>1,089,318</u>
Total expenses	<u>3,946,254</u>	<u>37,897</u>	<u>3,984,151</u>	<u>3,896,433</u>
Net increase (decrease) in unrestricted net assets	<u>1,009,438</u>	<u>229,522</u>	<u>1,238,960</u>	<u>(543,564)</u>
Change in temporarily restricted net assets				
Contributions	393,435	-	393,435	1,055,337
Capital campaign contributions and other	1,283,439	-	1,283,439	2,052,955
Capital campaign related interest	83,411	-	83,411	849
Capital campaign in-kind contributions	87,500	-	87,500	82,418
Net assets released from restrictions	(1,686,841)	-	(1,686,841)	(740,624)
Net increase (decrease) in temporarily restricted net assets	<u>160,944</u>	<u>-</u>	<u>160,944</u>	<u>2,450,935</u>
Change in net assets	<u>1,170,382</u>	<u>229,522</u>	<u>1,399,904</u>	<u>1,907,371</u>
Net assets - beginning of year	<u>6,459,544</u>	<u>-</u>	<u>6,459,544</u>	<u>4,552,173</u>
Net assets - end of year	<u>\$ 7,629,926</u>	<u>\$ 229,522</u>	<u>\$ 7,859,448</u>	<u>\$ 6,459,544</u>

See accompanying notes to the financial statements

HAVEN, Inc.
Statement of Functional Expenses - HAVEN, Inc.
For the Year Ended September 30, 2015
(with summarized comparative information for 2014)

Expenses	Program Services					Supporting Services					Total For the Year Ended September 30,	
	Residential Program	Safe Therapeutic Assault Response Team (START)	Nonresidential Men, Women, and Children Programs	Social Action	Prevention Education	Total Program Services	Administration	Development	Capital Campaign	Total Supporting Services	2015	2014
	Salaries	\$ 591,388	\$ 166,880	\$ 497,485	\$ 357,067	\$ 162,189	\$ 1,775,009	\$ 88,355	\$ 168,736	\$ 103,766	\$ 360,857	\$ 2,135,866
Fringe benefits	49,015	6,499	39,082	40,918	14,831	150,345	4,317	5,545	3,821	13,683	164,028	148,153
Payroll taxes and expenses	51,470	8,901	42,167	30,699	12,344	145,581	6,332	15,168	8,596	30,096	175,677	170,188
Total salaries and related expenses	691,873	182,280	578,734	428,684	189,364	2,070,935	99,004	189,449	116,183	404,636	2,475,571	2,409,896
Occupancy-satellite offices	18,632	1,694	72,833	8,469	38,957	140,585	8,234	20,325	-	28,559	169,144	164,924
Master planning	-	-	-	-	-	-	-	-	-	-	-	52,200
Bank charges	186	11	78	74	39	388	7	21	50	78	466	784
Bad debt expense	-	-	-	-	-	-	-	-	14,932	14,932	14,932	26,330
Utilities	22,883	1,852	4,789	17,369	2,457	49,350	534	1,282	1,818	3,634	52,984	49,766
Maintenance and warranties	41,590	373	-	20	-	41,983	-	-	-	-	41,983	48,928
Grants	-	-	-	-	-	-	-	-	20,000	20,000	20,000	-
Telephone	17,821	4,683	9,912	18,394	3,037	53,847	3,858	3,032	-	6,890	60,737	53,731
Postage	1,575	204	738	1,482	399	4,398	1,756	4,459	791	7,006	11,404	11,023
Printing	12,994	1,382	9,448	7,458	4,642	35,924	2,245	4,742	74	7,061	42,985	18,665
Program supplies and other expenses	283,727	10,030	8693	1,831	1,114	305,395	390	221	-	611	306,006	311,244
Office supplies, software, and equipment	10,221	1,381	7,167	5,661	4,063	28,493	2,564	2,299	-	4,863	33,356	30,853
Transportation and mileage	8,745	1,993	566	12,976	3,994	28,274	213	1,783	435	2,431	30,705	30,423
Conferences and training	560	15,146	504	18,135	942	35,287	3,152	664	-	3,816	39,103	17,914
Subscription and memberships	371	483	92	47	762	1,755	1,576	611	-	2,187	3,942	3,006
Human resources	-	-	-	-	-	-	5,322	80	-	5,402	5,402	3,841
Insurance	10,560	1,035	6,613	6,312	3,306	27,826	12,486	1,803	-	14,289	42,115	38,650
Investment expense (note 15)	-	-	-	-	-	-	-	-	149,356	149,356	149,356	350
Merchant fee expense	2,924	251	1,838	1,754	919	7,686	167	1,445	-	1,612	9,298	8,165
Payroll preparation expense	2,097	180	1,318	1,258	659	5,512	120	359	-	479	5,991	5,892
Professional fees and consulting expense	5,163	443	3,246	3,098	1,623	13,573	2,895	885	88,760	92,540	106,113	319,114
Property taxes	588	50	370	353	-	1,361	219	101	-	320	1,681	1,772
Public relations	-	-	-	-	-	-	1,730	16,382	9,800	27,912	27,912	24,527
Fundraising event expenses	-	-	-	-	-	-	-	130,177	5,913	136,090	136,090	97,565
Board & staff administrative expense	75	-	-	43	-	118	9,320	-	-	9,320	9,438	7,646
Miscellaneous expense	1,302	220	1,100	931	404	3,957	317	266	-	583	4,540	3,637
Total functional expenses before depreciation	1,133,887	223,691	708,039	534,349	256,681	2,856,647	156,109	380,386	408,112	944,607	3,801,254	3,740,846
Depreciation	50,750	4,350	31,900	30,450	15,950	133,400	2,900	8,700	-	11,600	145,000	155,587
Total functional expenses	\$ 1,184,637	\$ 228,041	\$ 739,939	\$ 564,799	\$ 272,631	\$ 2,990,047	\$ 159,009	\$ 389,086	\$ 408,112	\$ 956,207	\$ 3,946,254	\$ 3,896,433
Percent of total expenses	30.02%	5.78%	18.76%	14.31%	6.91%	75.78%	4.03%	9.86%	10.34%	24.23%	100.00%	
Percent of total expenses without capital campaign	33.48%	6.45%	20.91%	15.96%	7.71%	84.51%	4.49%	11.00%	0.00%	15.49%	100.00%	
Percent of total expenses without capital campaign-prior year	33.31%	5.53%	21.50%	16.24%	8.36%	84.94%	4.53%	10.53%	0.00%	15.06%	100.00%	
Variance	0.17%	0.92%	-0.59%	-0.28%	-0.65%	-0.43%	-0.04%	0.47%	0.00%	0.43%		

HAVEN Foundation
Statement of Functional Expenses - HAVEN Foundation
For the Year Ended September 30, 2015

	<u>2015</u>
Expenses	
CapFund asset mgt. fee	\$ 34,687
CapFund tax return fee	3,000
Bank service charges	210
Total	<u>\$ 37,897</u>

See accompanying notes to the financial statements

HAVEN, Inc.
and HAVEN Foundation
Combining Statement of Cash Flows
For The Year Ended September 30, 2015
(with summarized comparative information for 2014)

	2015			2014
	HAVEN, Inc.	HAVEN Fdn	Total	HAVEN, Inc. Total
Cash flows from operating activities:				
Change in net assets	\$ 1,170,382	\$ 229,522	\$ 1,399,904	\$ 1,907,371
Adjustments to reconcile change in net assets to net cash used by operating activities:				
Depreciation and amortization	145,000	-	145,000	155,587
Unrealized and realized gain on investments	69,111	-	69,111	(68,962)
Change in value of beneficial interest in assets held by others	15,465	-	15,465	(9,362)
Increase (decrease) in allowance for bad debts	-	-	-	(7,136)
(Increase) decrease in current assets				
Inventories	20,002	-	20,002	138
Grants and contributions receivable	(7,080,294)	-	(7,080,294)	33,275
Other receivable	(2,399)	-	(2,399)	9,732
Unconditional promises to give	347,237	-	347,237	(803,394)
Capital campaign contribution receivable	137,977	-	137,977	188,546
Prepaid expenses	34,530	-	34,530	(45,895)
Increase (decrease) in current liabilities				
Accounts payable	6,883	4,000	10,883	(2,415)
Accrued compensation	15,756	-	15,756	3,282
Deferred revenue	(33,825)	-	(33,825)	34,150
Net cash provided by operating activities	<u>(5,154,175)</u>	<u>233,522</u>	<u>(4,920,653)</u>	<u>1,394,917</u>
Cash flows from investing activities:				
Purchases of investments	308,080	-	308,080	(69,506)
Purchase of land, building, and equipment	489,751	(5,573,444)	(5,083,693)	(4,992)
Net cash used by investing activities	<u>797,831</u>	<u>(5,573,444)</u>	<u>(4,775,613)</u>	<u>(74,498)</u>
Cash flows from financing activities:				
Proceeds (payments) on note payable	<u>2,798,921</u>	<u>10,065,000</u>	<u>12,863,921</u>	<u>-</u>
Net change in cash and cash equivalents	(1,557,423)	4,725,078	3,167,655	1,320,419
Cash and cash equivalents at beginning of year	<u>1,944,116</u>	<u>-</u>	<u>1,944,116</u>	<u>623,697</u>
Cash and cash equivalents at end of year	<u>\$ 386,693</u>	<u>\$ 4,725,078</u>	<u>\$ 5,111,771</u>	<u>\$ 1,944,116</u>

See accompanying notes to the financial statements

HAVEN, Inc.
and HAVEN Foundation
Notes to Financial Statements
September 30, 2015
(with summarized comparative information for 2014)

Note 1 - Summary of Significant Accounting Policies

Organization Purpose

HAVEN, Inc. (HAVEN) is a not-for-profit corporation organized to serve victims of domestic violence, and sexual assault in Oakland County, Michigan, through counseling, shelter, and educational programs. HAVEN receives the majority of its revenue from grants and contributions.

HAVEN Foundation (Foundation) is a supporting organization of HAVEN, Inc. and is controlled by HAVEN, Inc. accordingly, HAVEN Foundation is a related party of the Organization. It is a not-for-profit organization that exists to raise charitable dollars which fund domestic violence and sexual assault prevention and treatment programs offered by HAVEN. The Foundation receives the majority of its revenue from contributions.

Tax Status

HAVEN and the Foundation are exempt from federal income taxes under Section 501(c)(3) of the United States Internal Revenue Code and has been classified by the Internal Revenue Service as a corporation that is not a private foundation.

HAVEN and the Foundation file income tax informational returns in the U.S. federal jurisdiction, and a state jurisdiction. The statute of limitations is generally three years for federal returns, and four years for Michigan returns.

Basis of Accounting

The financial statements of HAVEN and HAVEN Foundation are presented on the accrual basis of accounting and transactions are recorded based on the nature of the activity (unrestricted, temporarily restricted, and permanently restricted). A summary of the significant accounting policies is as follows:

Unrestricted Activities – Unrestricted activities of HAVEN consist of the general operations of HAVEN. Board-designated net assets are unrestricted net assets designated by the Board. These board-designated net assets consist of \$ 559,957 and \$ 241,422, as of September 30, 2015 and 2014, respectively. The balances of the long-term endowment are held by the Community Foundation for Southeastern Michigan and are included in beneficial interest in assets held by others on the statement of financial position. These designations are based on Board actions, which can be altered or revoked at a future time by the Board.

Temporarily Restricted Activities – Temporarily restricted activities of HAVEN consists of contributions received that are restricted as to the use as specified by the donor or time restrictions on promises to give. The restrictions expire when the purpose of the restriction has been accomplished or the time restriction has expired. Capital campaign net assets are restricted as to time and purpose as of year end.

Permanently Restricted Activities – Permanently restricted net assets consist of contributions where the principal is restricted in perpetuity by a donor. As of September 30, 2015 and 2014, HAVEN had no permanently restricted net assets.

Cash and cash equivalents

Cash and cash equivalents include bank accounts and other highly liquid investments at September 30, 2015 and 2014.

Investments

Investments are recorded at fair market value. Unrealized gains and losses are recorded for the difference between costs and market value. See Note 3 for a summary of investments.

HAVEN, Inc.
and HAVEN Foundation
Notes to Financial Statements
September 30, 2015
(with summarized comparative information for 2014)

Inventories

Inventories consist of supplies and printed materials and are valued at the lower of cost (first in, first out) or market.

Pledges

Pledges are recorded as receivables and allowances are provided for amounts estimated to be uncollectible. Management has estimated uncollectible pledges to be <1% for the years ended 2015 and 2014, respectively.

Prepaid Items

Certain payments to vendors reflect costs applicable to future fiscal years. For such payments the Organization follows the consumption method, and they therefore are capitalized as prepaid items in the financial statements.

Land, Building and Equipment and Depreciation

Land, building, and equipment are recorded at cost when purchased and at estimated fair market value as determined by management when donated. HAVEN capitalizes all expenditures for property and equipment in excess of \$ 1,000. Depreciation on building and equipment is provided on a straight-line basis over the estimated useful lives of the assets (3 to 20 years). See Note 10.

Long-Lived Assets

HAVEN evaluates long-lived assets for impairment using a discounted cash flow method whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable in accordance with accounting principles generally accepted in the United States of America.

Grant Revenue

Reimbursement grants are earned and revenue is recognized when HAVEN has incurred qualifying expenses in compliance with the

grant. Such amounts received, but not yet earned, are reported as deferred revenue.

Contributions

HAVEN reports contributions received, including unconditional promises to give, in the period received or promised. Contributions without donor-imposed restrictions and contributions with donor-imposed time or purpose restrictions that are met in the same time period as the gift are both reported as unrestricted support. Contributions are recorded as temporarily restricted if they are received with donor stipulations or time restrictions that limit their use or permanently restricted if the principal amount of such contributions are restricted in perpetuity. When a donor or time restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets as net assets are released from restrictions.

In-kind Contributions

For the year ended September 30, 2015, donated goods of \$ 210,350 and services of \$ 205,804 are reflected as contributions in the accompanying statements at their estimated fair market value. For the year ended September 30, 2014, donated goods of \$ 216,029 and services of \$ 190,569 are reflected as contributions in the accompanying statements at their estimated fair market value. Contributed services are primarily provided by counselors and for project management services related to the capital campaign, while donated goods consist primarily of clothing, holiday gifts, toiletries, and household items. The related expenditures are allocated based on their natural classification. All programs of HAVEN benefit from the donated goods and services, while the donated facilities are allocated based upon the programs that utilize the facilities.

For the year ended September 30, 2015, HAVEN Foundation received donated equipment of \$240,261, which is reflected as

HAVEN, Inc.
and HAVEN Foundation
Notes to Financial Statements
September 30, 2015
(with summarized comparative information for 2014)

contributions in the accompanying statements at their estimated fair market value. This is a non-cash transaction for the statement of cash flows purposes.

Allocation of Functional Expenses

Costs of providing the program and support services have been reported on a functional basis in the statement of activities and changes in net assets and the statement of functional expenses. Costs have been allocated between the various programs and supporting services on several bases and estimates. Although the methods of allocation used are considered appropriate, other methods could be used that would produce different amounts.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reported period. Accordingly, actual results could differ from those estimates.

Comparative data

The financial information for the year ended September 30, 2014, presented for comparative purposes only, is not intended to be a complete financial presentation.

Reclassifications

Certain accounts in the prior-period financial statement have been reclassified for comparative purposes to conform to the presentation in the current-year financial statements, none of which are material.

Subsequent Events

Management has evaluated subsequent events through January 20, 2016, which is the date the financial statements were available to be issued.

Note 2- New Market Tax Credit Program (NMTC)

During December of 2014, HAVEN and the Foundation closed on the New Markets Tax Credit program, which involves financing for the development and construction of the new HAVEN center. The other receivable at note 6 and the debt at note 14 are related to this program. The New Markets Tax Credit program is projected to be exited in seven years from the commencement date. During that time, exiting the program is designed to extinguish the debt of the Foundation for approximately \$ 10.0 million and the receivable of HAVEN's in the amount of approximately \$ 7.1 million.

Note 3 – Deposits

HAVEN maintains its checking accounts at Chase Bank, a money market account at Merrill Lynch, and a savings account at Bank of Birmingham. HAVEN maintains checking and savings accounts at these institutions that are secured by the Federal Deposit Insurance Corporation up to \$ 250,000.

At year end, the carrying amount of HAVEN's deposits was \$ 386,693 and the bank balance was \$ 342,375. Insurance coverage for deposits of the HAVEN amounted to \$ 342,375. There were no uninsured deposits at year end.

At year end, the carrying amount of the Foundation deposits was \$ 4,725,078 and the bank balance was \$ 4,725,078. Insurance coverage for deposits of the Foundation amounted to \$ 250,000.

HAVEN, Inc.
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The uninsured portion of the Foundation deposits at year end was \$4,475,078.

Note 4 - Schedule of Investments

The following is the schedule of market values of investments in HAVEN, Inc.

	Market Value	
	September 30, 2015	September 30, 2014
Cash & money market	\$ 125,748	\$ 312,421
Mutual funds	142,060	67,152
Equity securities	1,373,351	1,638,777
Total	\$ 1,641,159	\$ 2,018,350

Investment return is summarized as follows:

Interest Income	\$ 119,941
Net realized and unrealized gains	(69,111)
Total investment income	\$ 50,830

Note 5 - Pledges Receivable

As of September 30, 2015 and 2014, HAVEN had unconditional contributions receivable of \$ 504,004 (net allowance of \$ 0) and \$ 851,241 (net allowance of \$ 0), respectively, all of which is expected to be received within one year. Accordingly, no adjustment has been made to adjust the receivable to present value. Also, as of September 30, 2015 and 2014, HAVEN had capital campaign

contributions receivable of \$ 166,744 (net allowance of \$ 2,171) and \$ 304,721 (net allowance of \$ 2,171), respectively, which are expected to be received over the next 1 to 5 years. HAVEN's policy is not to discount pledges that are under \$ 200,000. Accordingly, no present value adjustment was made. Of the total pledge receivable, \$ 21,027 and \$ 32,397 was pledged by Board members as of September 30, 2015 and 2014, respectively, and \$ 2,985 and \$ 3,765 was pledged by staff members as of September 30, 2015 and 2014, respectively.

Note 6 – Other Receivable

In December of 2014, HAVEN entered in the New Market Tax Credit Program (NMTC) and in accordance with the program, HAVEN has an other receivable for approximately \$7.1 million. This receivable will be extinguished when the program is complete. See Note 2 for more details on the program.

Note 7 - Fair Value Measurements

The following table presents information about the HAVEN's assets measured at fair value on a recurring basis at September 30, 2015 and 2014, along with the valuation techniques used by the Institute to determine those fair values.

Basis of Fair Value Measurement

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 – Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable either directly or indirectly;

HAVEN, Inc.
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Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following is a market value summary by the level of inputs used, as of September 30, 2015, in evaluating HAVEN's assets carried at fair value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities.

	Level 1: Quoted markets for identical assets	Level 2: Significant observable inputs	Level 3: Significant unobservable inputs	Total September 30, 2015
Endowment funds	\$ -	\$ -	\$ 182,359	\$ 182,359
Mutual funds- equity securities	1,515,411	-	-	1,515,411
	<u>\$ 1,515,411</u>	<u>\$ -</u>	<u>\$ 182,359</u>	<u>\$ 1,697,770</u>

The Level 3 inputs are determined by the fair value of the assets held at the Community Foundation; accordingly, there is no significant observable inputs. The valuation is based on assumptions about the present value of the distributions to be received from the endowment funds (see Note 6).

Changes in Level 3 Assets Measured at Fair Value on a Recurring Basis:

Balance at September 30, 2014	\$ 197,824
Change in value of endowment fund	<u>(15,465)</u>
Balance at September 30, 2015	<u><u>\$ 182,359</u></u>

Note 8 - Beneficial Interest in Assets Held by Others

HAVEN has a beneficial interest held by the Community Foundation for Southeastern Michigan. HAVEN has board designated these assets and has the right to the assets and income. The assets follow the spending and investment policies of the Community Foundation and the income earned is reinvested in the endowment fund. The value of these assets are shown on the statement of financial position at the fair value of assets applicable to HAVEN. The value of the beneficial interest was \$182,359, and \$197,824 at September 30, 2015 and 2014, respectively.

Note 9 - Community Foundation

HAVEN participates in an endowment program with a fund held at the Community Foundation of Southeast Michigan called the HAVEN Endowment Fund. Funds donated by outside donors for the benefit of HAVEN are held and managed by the Community Foundation of Southeast Michigan. The fair market value of these funds was \$62,752 and \$67,451 at September 30, 2015 and 2014, respectively. The Community Foundation maintains legal ownership of these funds. Outside donor contributions to the Community Foundation are not reported as assets of HAVEN. Transfers to HAVEN from the Community Foundation, if any, are recorded as contributions from the Community Foundation.

HAVEN, Inc.
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Note 10 - Land, Building and Equipment

At September 30, 2015 and 2014, the carrying value of such assets and accumulated depreciation is as follows:

	September 30,	
	2015	2014
HAVEN, Inc.		
Land and land improvements	\$ 174,721	\$ 720,973
Building	61,500	61,500
Building improvements	1,931,440	1,931,440
Furniture, fixtures, and equipment	390,116	390,116
Vehicles	64,083	64,083
Construction in progress	56,501	-
	2,678,361	3,168,112
Accumulated depreciation	(2,322,143)	(2,177,143)
Subtotal	356,218	990,969
HAVEN Foundation		
Construction in progress	5,573,444	-
Total	\$ 5,929,662	\$ 990,969

During the year there was a transfer of property from HAVEN to HAVEN Foundation of approximately \$ 546,000.

Note 11 - Commitments

During 2004, the Michigan State Housing Development Authority granted HAVEN \$ 100,000 to aid with the actual costs of acquiring, constructing, or rehabilitating properties used to provide shelter, transitional housing, or permanent supportive housing or related support services. This grant is in the form of a homeless facilities mortgage. In the event that the facility is ever sold, transferred, or otherwise conveyed, voluntarily or involuntarily through foreclosure or

other process, prior to December 1, 2014, and/or the facility is no longer operated as a homeless facility, then the principal amount borrowed will have to be repaid by HAVEN. After December 1, 2014, HAVEN will be under no obligation to repay the principal mortgage loan. HAVEN has been conducting this activity prior to the grant.

During 2014, HAVEN was awarded a grant for \$500,000 from the Federal Home Loan Bank of Indianapolis (FHLBI) that is restricted for shelter construction. The grant requires a 15 year retention period for specific compliance requirements; if such requirements are not met, 100% of the grant could be required to be paid back. HAVEN's management is confident no amount will have to be repaid.

Note 12 - Leases

HAVEN leases certain office facilities and equipment under lease agreements that expire on various dates through October 2016. Future minimum lease payments are as follows:

Years Ending September 30,	Amount
2016	\$ 45,740

Rental expense as of September 30, 2015 and 2014 totaled \$ 169,144 and \$ 164,924, respectively.

HAVEN, Inc.
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Notes to Financial Statements
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During December 2014 HAVEN leased a phone system that will expire in December of 2019. The following is a schedule of future minimum lease payments:

Years Ending September 30,	Amount
2016	\$ 8,811
2017	8,811
2018	8,811
2019	8,811
2020	1,468
	<u>\$ 36,712</u>

Note 13 - Line of Credit

HAVEN has available line of credit agreements with JPMorgan Chase Bank, N.A. and Bank of Birmingham in the amount of \$ 300,000 \$ 204,000, respectively. The lines accrue interest at 5.3 percentage points over the LIBOR rate. Both line of credits had no outstanding balance as of September 30, 2015 or 2014. The line expired on November 8, 2015 and September 20, 2014, respectively; both were renewed subsequent to year end. The line at JPMorgan Chase Bank, N.A. is secured by HAVEN's brokerage account held at Chase Bank, N.A. The line at Bank of Birmingham is secured by HAVEN's deposit account held at the Bank of Birmingham and building and land located in Pontiac, MI.

Note 14 – Note Payable

During the year HAVEN and HAVEN Foundation entered into various loan agreements. The following is a schedule of notes payable:

	September 30,	
	2015	2014
HAVEN, Inc.		
Bridge loan agreement with JPMorgan Chase Bank, N.A. with an initial principal amount of \$2,805,000. The loan is due in one lump sum payment in November of 2016.	\$ 2,066,283	\$ -
Mortgage 20 yr. term note with JPMorgan Chase Bank, N.A. with initial balance of \$750,000 and monthly installment of \$ 5,180, including interest at 5.55%. The note matures in November of 2034.		
	<u>732,638</u>	<u>-</u>
Subtotal	<u>2,798,921</u>	<u>-</u>
HAVEN Foundation		
Loan agreement with CAP FUND CDE TEN LLC with initial principal amount of \$2,670,475 with an interest rate of 1.00% per annum. The note matures in December of 2044.	2,670,475	-
Loan agreement with CAP FUND CDE TEN LLC with initial principal amount of \$6,394,525 with an interest rate of 1.00% per annum. The note matures in December of 2044.	6,394,525	-
QLICI Loan A Note with CNMC SUB-CDE 59, LLC c/o Chase New Markets Corporation with initial principal amount of \$676,300 with an interest rate of 1.00%. The note matures in December of 2044.		
	676,300	-

HAVEN, Inc.
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QLICI Loan B Note with CNMC SUB-CDE 59, LLC
c/o Chase New Markets Corporation with initial
principal amount of \$323,700 with an interest rate of
1.00%. The note matures in December of 2044.

	323,700	-
Subtotal	10,065,000	-
Total	\$ 12,863,921	\$ -
Current portion	\$ 22,503	\$ -
Long-term portion	12,841,418	-
Total	\$ 12,863,921	\$ -

The above notes are all secured by the mortgage to the new HAVEN Center property and the property itself.

See below for future loan payments for HAVEN and HAVEN Foundation:

For the year ending <u>September 30,</u>		Amount
2016	\$	22,503
2017		2,090,067
2018		25,139
2019		26,568
2020		28,083
Thereafter*		10,671,561
Total	\$	12,863,921

* The total amount of debt for the Foundation will be extinguished though the exit of the New Markets Tax Credit program. See Note 2 for further explanation.

Note 15 - Cash Flows

Cash paid for interest during the periods ended September 30, 2015 and 2014 amounted to \$ 4,271 and \$ 350, respectively. As of September 30, 2015 and 2014 there was also term loan interest expense that amounted to \$145,085 and \$0, respectively.

Note 16 - Michigan State Bar Foundation

HAVEN participates in an endowment program sponsored by the Michigan State Bar Foundation (the "Foundation"). Funds donated by outside donors for the benefit of HAVEN are held and managed by the Foundation. The fair market value of these funds is approximately \$ 35,023 at September 30, 2015 and \$ 32,113 at September 30, 2014. The Foundation maintains legal ownership of agency endowment funds, and, as such, reports the funds as assets of the Foundation. Outside donor contributions to the Foundation are not reported as assets of HAVEN. Annual transfers of earnings to HAVEN from the endowment fund are recorded as contributions from the Foundation.

Note 17 - Retirement Plan

HAVEN has a 401 (k) Plan that covers substantially all salaried employees. Participants may contribute up to 20 percent of their annual wages through payroll withholdings into their 401 (k) Plan within the IRS limits. Employees are vested 50 percent after 3 years, 75 percent after 4 years, and 100 percent after 5 years. Effective starting June 1, 2015 HAVEN reinstated a 401 (k) match. This is a 50% match up to the first 2% of employee contribution, with a maximum employer contribution of 1%.

HAVEN, Inc.
and HAVEN Foundation
Notes to Financial Statements
September 30, 2015
(with summarized comparative information for 2014)

Note 18 - Federal, State and Local Grants

HAVEN participates in a number of federal, state and local grant programs. The programs are subject to compliance audits. However, specific grantors have yet to make final approval of the compliance audits. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although management expects such amounts, if any, to be immaterial.

Note 19 - Gifts by Board Members and Employees

During the year ended September 30, 2015 and 2014 total revenue from Board members was \$ 62,275 and \$ 97,769, respectively, and revenue from employees was \$ 7,365 and \$ 5,547, respectively.

Note 20 - Nonprofit Finance Fund

During the year 2005, Nonprofit Finance Fund (NFF) awarded HAVEN a conditional grant in the amount of \$ 70,000 over ten years to support the creation of a building reserve fund to be used to carry out specified building system replacements. In addition, NFF awarded HAVEN a ten-year \$ 20,000 grant for reimbursement of preventive maintenance contract expenses. Receipt of these funds is conditional upon:

- 1) Meeting 1:1 matching grant requirements by depositing funds into a designated building reserve account; and
- 2) Carrying out specified building system replacements or preventive maintenance as approved by the grantor.

HAVEN has established an account to hold its matching grant contributions for its building reserve fund and the related grant awards made by NFF. As of the fiscal year end, the account held

\$ 107,749, which are temporarily restricted funds for building systems replacements.

Note 21 – Subsequent Events

Subsequent to September 30, 2015, a purchase agreement was signed for the sale of the building and land located in Pontiac, MI. The property is the collateral for the line of credit at the Bank of Birmingham as noted in Note 13. HAVEN will evaluate the impact of the sale once finalized to the line of credit.

Single Audit Report

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

To Management and the Board of Directors
HAVEN, Inc.
Pontiac, Michigan

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of HAVEN, Inc. as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise HAVEN, Inc.'s basic financial statements, and have issued our report thereon dated January 20, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered HAVEN, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of HAVEN, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of HAVEN, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not

(continued)

identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether HAVEN, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Yeo & Yeo, P.C.

Flint, Michigan
January 20, 2016

**Report on Compliance For Each Major Program and Report on Internal Control Over Compliance Required by
OMB Circular A-133**

Independent Auditors' Report

To Management and the Board of Directors
HAVEN, Inc.
Pontiac, Michigan

Report on Compliance for Each Major Federal Program

We have audited HAVEN, Inc.'s compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of HAVEN, Inc.'s major federal programs for the year ended September 30, 2015. HAVEN, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of HAVEN, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about HAVEN, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of HAVEN, Inc.'s compliance.

(continued)

Opinion on Each Major Federal Program

In our opinion, HAVEN, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2015.

Report on Internal Control Over Compliance

Management of HAVEN, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered HAVEN, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of HAVEN, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Yeo & Yeo, P.C.

Flint, Michigan
January 20, 2016

HAVEN, Inc.
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2015

Federal Agency/Pass-through Agency Program Title	CFDA Number	Pass-through Project/Grant Number	Award Amount	Federal Expenditures
<u>U.S Department of Housing & Urban Development:</u>				
<u>Emergency Shelter Grants:</u>				
Passed through Michigan Domestic Violence Prevention & Treatment Board (MDVSAPTB):				
Michigan State Housing Development Authority (MSHDA)	14.231	DV-11-63001	\$ 16,167	\$ 16,167
Passed through Oakland County:				
	14.231	ESGP-2014-2015	33,633	33,633
Total Emergency Shelter Grants			49,800	49,800
<u>Community Development Block Grants:</u>				
Passed through various other Oakland County municipalities:---none in excess of \$15,000				
	14.228	various 2014-2015	78,735	18,944
	14.228	various 2015-2016	86,451	58,806
Total Community Development Block Grants			165,186	77,750
Total U.S. Department of Housing & Urban Development			214,986	127,550
<u>U.S. Department of Justice:</u>				
Passed through Michigan Department of Community Health:				
Victims of Crime Act Assistance Grant Program (VOCA)	16.575	20150092-00	532,238	531,747
Passed through Michigan Department of Human Services:				
STOP Violence Against Women Formula Grant	16.588	STOP-11-63001-1	187,590	187,590
Total U.S. Department of Justice			719,828	719,337

See accompanying notes to the Schedule of Expenditures of Federal Awards

HAVEN, Inc.
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2015

U.S Department of Health and Human Services:

Passed through the Michigan Department of Huam Services (DHS):

Michigan Department of Community Health/ MDVSAPTB :				
Domestic Violence Shelter & Support Services	93.671 DV-11-63001	\$	105,656	\$ 105,656
Domestic Violence Shelter & Support Services -				
Temporary Assistance for Needy Families (TANF)	93.558 DV-11-63001		113,457	113,457
Passed through the Michigan Department of Community Health:				
Rape Prevention & Education	93.991 SA-15-63001		<u>82,971</u>	<u>82,971</u>
Total U.S. Department of Health and Human Services			<u>302,084</u>	<u>302,084</u>

Federal Emergency Management Agency:

Passed through United Community Services:
 Emergency Food & Shelter Grant

97.024 FEMA Phase 32			<u>30,961</u>	<u>30,961</u>
Total Federal Emergency Management Agency			<u>30,961</u>	<u>30,961</u>
Total Federal Awards		\$	<u>1,267,859</u>	\$ <u>1,179,932</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards

HAVEN, Inc.
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2015

1. The Schedule of Expenditures of Federal Awards was prepared using the accrual basis of accounting.
2. Management has reported the expenditures in the Schedule of Expenditures of Federal Awards equal to those amounts reported in the annual or final cost reports that have been submitted as of September 30, 2015.
3. The financial statements federal revenues equal the total expenditures for Federal Awards.

HAVEN, Inc.
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2015

Section I - Summary of Auditors' Results

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes X None reported
- Noncompliance material to financial statements noted? _____ Yes X No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? _____ Yes X None reported

Type of auditors' report issued on compliance for major programs: Unmodified

- Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? _____ Yes X No

(continued)

HAVEN, Inc.
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2015

Identification of major programs:

CFDA Numbers

16.575

Name of Federal Program

(VOCA) Victims of Crime Act Assistance Grant Program

Dollar threshold used to distinguish
between type A and type B programs:

\$ 300,000

Auditee qualified as low-risk auditee:

 X Yes No

Section II - Financial Statement Audit Findings

No matters were noted.

Section III - Federal Award Program Audit Findings

No matters were noted.

Section IV – Summary Schedule of Prior Audit Findings

There were no findings pertaining to the year ended September 30, 2014, and as such a schedule of prior year findings and corrective action plan has not been prepared.